

Fiscal Year Start Year End Year
 2023 - 2024

Authority Budget of:
Stony Brook Regional Sewerage Authority

State Filing Year 2024 **ADOPTED COPY**

For the Period: *December 1, 2023* to *November 30, 2024*

www.sbrsa.org
Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 11/6/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 11/6/2023

2024 PREPARER'S CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	wchong@sbrsa.org
Name:	William Chong
Title:	Finance Director
Address:	290 River Road Princeton, NJ 08540
Phone Number:	609-924-8881
Fax Number:	609-924-2857
E-mail Address:	wchong@sbrsa.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.sbrsa.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Antonia Pchola

Title of Officer Certifying Compliance:

Executive Director

Signature:

apchola@sbrsa.org

2024 APPROVAL CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Stony Brook Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31- on September 18, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	apchola@sbrsa.org
Name:	Antonia Pchola
Title:	Executive Director
Address:	290 River Road Princeton, NJ 08540
Phone Number:	609-924-8881
Fax Number:	609-924-2857
E-mail Address:	apchola@sbrsa.org

2024 ADOPTION CERTIFICATION

Stony Brook Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: December 01, 2023 to November 30, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Stony Brook Regional Sewerage Authority, pursuant to N.J.A.C on October 16, 2023.

Officer's Signature:	dsmith@sbrsa.org		
Name:	David Smith		
Title:	Assistant Executive Director		
Address:	290 River Road Princeton, NJ 08540		
Phone Number:	609-924-8881	Fax:	609-924-2857
E-mail address:	dsmith@sbrsa.org		

2024 ADOPTED BUDGET RESOLUTION

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 01, 2023 and ending November 30, 2024 has been presented for adoption before the governing body of the Stony Brook Regional Sewerage Authority at its open public meeting of October 16, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$18,366,273.00, Total Appropriations, including any Accumulated Deficit, if any, of \$19,966,273.00, and Total Unrestricted Net Position utilized of \$1,600,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$3,125,000.00 and Total Unrestricted Net Position Utilized of \$3,125,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Stony Brook Regional Sewerage Authority at an open public meeting held on October 16, 2023 that the Annual Budget and Capital Budget/Program of the Stony Brook Regional Sewerage Authority for the fiscal year beginning December 01, 2023 and ending November 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

dsmith@sbrsa.org

(Secretary's Signature)

10/16/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gale Downey	X			
C Shuyler Morehouse	X			
David Goldfarb				X
Bharat Patel	X			
Julian Antebi	X			

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenue

Interests- Feds have increased rates significantly plus improved cash management

Miscellaneous- Reimbursement from state and/or federal anticipated to be much lower. No pending claims.

Appropriation

Salaries- Long-time executive director retiring end of 2023 and plant manager retired, replace by low salaried employees.

Benefits- Decrease is consistent with decrease in salaries.

Insurance- premium projected to increase 15%

Professional Services- decrease due to no stack testing (\$375K) for 2024.

O&M Benefits- Medical cost increased 10%, dental and group term life increased 5% each.

Ops Serv Safety Manager's work who is out on disability.

Lab- Contingency for fines in 2024 decreased to \$50K from 2023 \$450K.

Principal- One capital project (\$19M) turning into long-term loan in 2024. Principal repayment to begin.

Capital Purchase- increased \$400K for small capital projects

Unrestricted Net Position Utilized- increase by \$400K for capital projects and some operational expenses.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Energy cost will continue to increase in 2024.

Spare parts and chemical cost continue to increase due to lack of supply or availability.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is using unrestricted cash from prior years' net income to pay for capital projects and some operating expenses to keep participants' contribution annual increase to a reasonable level.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not applicable.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

See 2023 rate schedule attached. Change from 2022 to 2023:

Liquid sludge rates increased by \$1.00 or less than 2% only for volume over 1 million 0.0%-5.5% solids

No change for other items

2024 rates not yet available.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Stony Brook Regional Sewerage Authority		
Federal ID Number:	22-2069391		
Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881	Fax:	609-924-2857

Preparer's Name:	Willam Chong		
Preparer's Address:	290 River Road		
City, State, Zip:	Princeton	NJ	08540
Phone: (ext.)	609-924-8881 ext 204	Fax:	
E-mail:	wchong@sbrsa.org		

Chief Executive Officer*	David Smith		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-924-8881 ext 237	Fax:	
E-mail:	dsmith@sbrsa.org		

Chief Financial Officer*	William Chong		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-924-8881 ext 204	Fax:	
E-mail:	wchong@sbrsa.org		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@senco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Use the space below to provide clarification for any Questionnaire responses.

N-3, Question 9

All six Board members do not receive any compensation for their services.
 Annual salary increases for management employees (non-union) are proposed by the Executive Director and approved by the Board.
 Executive Director's salary increase is set by the Board.
 Union employees' salary increases are set by collective bargaining agreement.
 Approval of all salary increases is at the Board's discretion. Factors of consideration includes but not limited to:

- union contract percentage increases
- accomplishment or performance of the Authority
- performance of individual employees
- promotions when appropriate
- adjustments to align management salaries

N-3, Question 10

Vendor Name	Amount	Purpose
Beniamino's Cucina	361.68	Board meetings Mar, Apr, May, Jun, Aug, Sep
Richard Mayer	10	Overtime meal tickets Jan
William Hill	10	Overtime meal tickets Mar
Alan Latanzio	10	Overtime meal tickets Mar
Tremayne Funchers	10	Overtime meal tickets May
Paul Dobson	30	Overtime meal tickets JanX2, Jun
Krzysztof Lazewski	30	Overtime meal tickets Jan May Jun
Jeffrey Portizo	10	Overtime meal tickets Jul
Chris Eddy	20	Overtime meal tickets Sep

N-3, Question 11

Employee Name	Amount	Purpose
Antonia Pchola	33.36	Hopewell Township Meetings Jan, Mar
Michael Hilty	316.1	Certification Training Jun
William Chong	284.26	Atlantic City business conferences Apr, Jul, Sep

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Stony Brook Regional Sewerage Authority

FISCAL YEAR: December 01, 2023 to November 30, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Stony Brook Regional Sewerage Authority
For the Period December 01, 2023 to November 30, 2024

Position		Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
Commissioner		Average Hours per Week Dedicated to Position	Former Key Employee Officer	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Bonus	Base Salary/ Stipend		
1	Gale Downey	Chairman	Y					
2	C Schuyler Morehouse	Vice Chairman	Y					
3	David Goldfarb	Treasurer	Y					
4	Bharat Patel	Member	Y					
5	Julian Antebi	Member	Y					
6	David Smith	Ast Executive Director	Y	Y		\$ 157,000.00	\$ 20,800.00	\$ 177,800.00
7	William Chong	Finance Director	Y	Y	\$ 5,000.00	\$ 115,161.00	\$ 20,485.00	\$ 120,161.00
8	Kyle Stewart	Plant Manager	Y	Y		\$ 119,105.00	\$ 29,576.00	\$ 139,590.00
9	Christopher Doelling	Engineering Manager	Y	Y		\$ 152,330.00		\$ 181,906.00
10								
11								
12								
13								
14								
15								
16								
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23								
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29								
30								
31								
32								
33								
34								
35								
Total:					\$ 5,000.00	\$ 543,596.00	\$ 70,861.00	\$ 619,457.00

Schedule of Health Benefits - Detailed Cost Analysis

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2023 to November 30, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget					
Active Employees - Health Benefits - Annual Cost											
Single Coverage	21	15,206.76	319,341.96	15,206.76	319,341.96	15	13,442.00	201,630.00	117,711.96	58.4%	
Parent & Child	2	28,206.02	56,412.04	28,206.02	56,412.04	1	26,236.00	26,236.00	30,176.04	115.0%	
Employee & Spouse (or Partner)	5	31,652.52	158,262.60	31,652.52	158,262.60	11	26,440.00	290,840.00	(132,577.40)	-45.6%	
Family	17	31,937.71	542,941.07	31,937.71	542,941.07	12	40,537.00	486,444.00	56,497.07	11.6%	
Employee Cost Sharing Contribution (enter as negative -)			(291,848.00)		(291,848.00)			(270,033.00)	(21,815.00)	8.1%	
Subtotal	45		785,109.67		785,109.67	39		735,117.00	49,992.67	6.8%	
Commissioners - Health Benefits - Annual Cost											
Single Coverage			-		-			-	-	-	
Parent & Child			-		-			-	-	-	
Employee & Spouse (or Partner)			-		-			-	-	-	
Family			-		-			-	-	-	
Employee Cost Sharing Contribution (enter as negative -)			-		-			-	-	-	
Subtotal			-		-			-	-	-	
Retirees - Health Benefits - Annual Cost											
Single Coverage			-		-			-	-	-	
Parent & Child			-		-			-	-	-	
Employee & Spouse (or Partner)			-		-			-	-	-	
Family			-		-			-	-	-	
Employee Cost Sharing Contribution (enter as negative -)			-		-			-	-	-	
Subtotal			-		-			-	-	-	
GRAND TOTAL	45		785,109.67		785,109.67	39		735,117.00	49,992.67	6.8%	

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

Complete the below table for the Authority's accrued liability for compensated absences.
 If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
X62000057	68.78	\$ 43,706.91			x
X62000076	96.69	\$ 42,948.51			x
X62000077	15.84	\$ 6,104.47			x
X62000093	66.75	\$ 33,318.77			x
X62000094	0.13	\$ 36.74	x		
X62000101	8.44	\$ 2,348.62	x		
X62000102	38.94	\$ 16,634.69	x		
X62000104	6.78	\$ 1,710.58	x		
X62000113	6.00	\$ 1,904.55	x		
X62000114	3.90	\$ 1,169.24	x		
X62000124	20.44	\$ 6,473.03	x		
X62000133	14.13	\$ 4,688.42	x		
X62000136	3.97	\$ 1,134.88	x		
X62000137	9.58	\$ 11,188.19	x		
X62000142	9.32	\$ 2,877.69	x		
X62000143	6.63	\$ 1,860.00	x		
X62000146	124.84	\$ 53,194.02	x		x
X62000149	8.91	\$ 19,105.40	x		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 250,404.73			

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
X62000154	8.00	\$ 2,226.84	x			
X62000155	89.00	\$ 24,488.81	x			
X62000159	6.63	\$ 2,926.16	x			
X62000166	9.70	\$ 16,783.25			x	
X62000167	8.52	\$ 7,210.04	x			
X62000168	8.88	\$ 2,420.39	x			
X62000171	19.88	\$ 4,902.29	x			
X62000172	12.59	\$ 2,876.41	x			
X62000174	17.19	\$ 30,928.68			x	
X62000175	52.59	\$ 24,111.67			x	
X62000178	11.34	\$ 3,054.09			x	
X62000181	10.94	\$ 1,919.64			x	
X62000182	36.84	\$ 11,327.24	x			
X62000185	26.50	\$ 11,395.72			x	
X62000186	1.63	\$ 317.07	x			
X62000187	5.85	\$ 1,142.18	x			
X62000190	7.50	\$ 1,366.20	x			
X62000192	5.83	\$ 1,817.33	x			x
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 151,214.01				

**Stony Brook Regional Sewerage Authority
 For the Period: December 01, 2023 to November 30, 2024**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
X62000193	3	\$ 546.48			
X62000195	4	\$ 728.64			
X62000196	2.375	\$ 639.42			
X62000197	2	\$ 511.68			
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 404,044.96			

Schedule of Shared Service Agreements

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2023 to November 30, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be	
				Effective Date	Agreement End Date	Received by/ Paid from	Authority

Schedule of Shared Service Agreements (Cont.)

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2023 to November 30, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/	
				Effective Date	Agreement End Date	Paid from Authority	

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6				Total All Operations
										Total All Operations
REVENUES										
Total Operating Revenues	\$ 17,706,273	\$ -	\$ -	\$ -	\$ -	\$ 17,706,273	\$ 17,345,715	\$ 360,558	2.1%	
Total Non-Operating Revenues	660,000					660,000	235,000	425,000	180.9%	
Total Anticipated Revenues	18,366,273					18,366,273	17,580,715	785,558	4.5%	
APPROPRIATIONS										
Total Administration	1,842,771					1,842,771	2,158,374	(315,603)	-14.6%	
Total Cost of Providing Services	14,527,213					14,527,213	13,422,961	1,104,252	8.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	2,133,284					2,133,284	1,641,986	491,298	29.9%	
Total Operating Appropriations	18,503,268					18,503,268	17,223,321	1,279,947	7.4%	
Total Interest Payments on Debt	463,005					463,005	457,394	5,611	1.2%	
Total Other Non-Operating Appropriations	1,000,000					1,000,000	600,000	400,000	66.7%	
Total Non-Operating Appropriations	1,463,005					1,463,005	1,057,394	405,611	38.4%	
Accumulated Deficit									#DIV/0!	
Total Appropriations and Accumulated Deficit	19,966,273					19,966,273	18,280,715	1,685,558	9.2%	
Less: Total Unrestricted Net Position Utilized	1,600,000					1,600,000	700,000	900,000	128.6%	
Net Total Appropriations	18,366,273					18,366,273	17,580,715	785,558	4.5%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	#DIV/0!	

Revenue Schedule

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	14,944,238					14,944,238	14,491,315	452,923	3.1%
Other						-	-	-	#DIV/0!
Total Service Charges	14,944,238					14,944,238	14,491,315	452,923	3.1%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Liquid Sludge	740,000					740,000	786,000	(46,000)	-5.9%
Sludge Cake	1,750,000					1,750,000	1,800,000	(50,000)	-2.8%
Grey Water	16,000					16,000	16,000	-	0.0%
Special Waste	32,400					32,400	32,400	-	0.0%
Princeton Farms	223,635					223,635	220,000	3,635	1.7%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	2,762,035					2,762,035	2,854,400	(92,365)	-3.2%
Total Operating Revenues	17,706,273					17,706,273	17,345,715	360,558	2.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Interests	650,000					650,000	200,000	450,000	225.0%
Miscellaneous	10,000					10,000	35,000	(25,000)	-71.4%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	660,000					660,000	235,000	425,000	180.9%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest						-	-	-	#DIV/0!
Total Non-Operating Revenues	660,000					660,000	235,000	425,000	180.9%
TOTAL ANTICIPATED REVENUES	\$ 18,366,273	\$ -	\$ -	\$ -	\$ -	\$ 18,366,273	\$ 17,580,715	\$ 785,558	4.5%

Prior Year Adopted Revenue Schedule

Stony Brook Regional Sewerage Authority

FY 2023 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	14,491,315						14,491,315
Other							-
Total Service Charges	14,491,315	-	-	-	-	-	14,491,315
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Liquid Sludge	786,000						786,000
Sludge Cake	1,800,000						1,800,000
Grey Water	16,000						16,000
Special Waste	32,400						32,400
Princeton Farms	220,000						220,000
							-
							-
							-
							-
							-
Total Other Revenue	2,854,400	-	-	-	-	-	2,854,400
Total Operating Revenues	17,345,715	-	-	-	-	-	17,345,715
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Interests	200,000						200,000
Miscellaneous	35,000						35,000
							-
							-
							-
Total Other Non-Operating Revenues	235,000	-	-	-	-	-	235,000
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	235,000	-	-	-	-	-	235,000
TOTAL ANTICIPATED REVENUES	\$ 17,580,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,580,715

Appropriations Schedule

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 546,228					\$ 546,228	\$ 636,164	\$ (89,936)		-14.1%	
Fringe Benefits	201,192					201,192	236,180	(34,988)		-14.8%	
Total Administration - Personnel	747,420					747,420	872,344	(124,924)		-14.3%	
<i>Administration - Other (List)</i>											
Insurance	434,587					434,587	378,135	56,452		14.9%	
Professional Service	516,221					516,221	763,821	(247,600)		-32.4%	
Office/Other	144,543					144,543	144,074	469		0.3%	
Miscellaneous Administration*										#DIV/0!	
Total Administration - Other	1,095,351					1,095,351	1,286,030	(190,679)		-14.8%	
Total Administration	1,842,771					1,842,771	2,158,374	(315,603)		-14.6%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	3,968,331					3,968,331	3,823,055	145,276		3.8%	
Fringe Benefits	1,757,500					1,757,500	1,542,189	215,311		14.0%	
Total COPS - Personnel	5,725,831					5,725,831	5,365,244	360,587		6.7%	
<i>Cost of Providing Services - Other (List)</i>											
Operations & Maintenance	7,851,860					7,851,860	6,774,181	1,077,679		15.9%	
Laboratory	206,659					206,659	603,758	(397,099)		-65.8%	
Engineering	590,566					590,566	538,112	52,454		9.7%	
Safety	152,297					152,297	141,666	10,631		7.5%	
Miscellaneous COPS*										#DIV/0!	
Total COPS - Other	8,801,382					8,801,382	8,057,717	743,665		9.2%	
Total Cost of Providing Services	14,527,213					14,527,213	13,422,961	1,104,252		8.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	2,133,284					2,133,284	1,641,986	491,298		29.9%	
Total Operating Appropriations	18,503,268					18,503,268	17,223,321	1,279,947		7.4%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	463,005					463,005	457,394	5,611		1.2%	
Operations & Maintenance Reserve										#DIV/0!	
Renewal & Replacement Reserve										#DIV/0!	
Municipality/County Appropriation										#DIV/0!	
Other Reserves	1,000,000					1,000,000	600,000	400,000		66.7%	
Total Non-Operating Appropriations	1,463,005					1,463,005	1,057,394	405,611		38.4%	
TOTAL APPROPRIATIONS	19,966,273					19,966,273	18,280,715	1,685,558		9.2%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,966,273					19,966,273	18,280,715	1,685,558		9.2%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation										#DIV/0!	
Other	1,600,000					1,600,000	700,000	900,000		128.6%	
Total Unrestricted Net Position Utilized	1,600,000					1,600,000	700,000	900,000		128.6%	
TOTAL NET APPROPRIATIONS	\$ 18,366,273	\$ -	\$ -	\$ -	\$ -	\$ 18,366,273	\$ 17,580,715	\$ 785,558		4.5%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 925,163.40 \$ - \$ - \$ - \$ - \$ - \$ 925,163.40

**AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2023 to November 30, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Operation #1</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Prior Year Adopted Appropriations Schedule

Stony Brook Regional Sewerage Authority

FY 2023 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 636,164						\$ 636,164
Fringe Benefits	236,180						236,180
Total Administration - Personnel	872,344	-	-	-	-	-	872,344
<i>Administration - Other (List)</i>							
Insurance	378,135						378,135
Professional Service	763,821						763,821
Office/Other	144,074						144,074
Miscellaneous Administration*							-
Total Administration - Other	1,286,030	-	-	-	-	-	1,286,030
Total Administration	2,158,374	-	-	-	-	-	2,158,374
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,823,055						3,823,055
Fringe Benefits	1,542,189						1,542,189
Total COPS - Personnel	5,365,244	-	-	-	-	-	5,365,244
<i>Cost of Providing Services - Other (List)</i>							
Operations & Maintenance	6,774,181						6,774,181
Laboratory	603,758						603,758
Engineering	538,112						538,112
Safety	141,666						141,666
Miscellaneous COPS*							-
Total COPS - Other	8,057,717	-	-	-	-	-	8,057,717
Total Cost of Providing Services	13,422,961	-	-	-	-	-	13,422,961
Total Principal Payments on Debt Service in Lieu of Depreciation	1,641,986	-	-	-	-	-	1,641,986
Total Operating Appropriations	17,223,321	-	-	-	-	-	17,223,321
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	457,394						457,394
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	600,000						600,000
Total Non-Operating Appropriations	1,057,394	-	-	-	-	-	1,057,394
TOTAL APPROPRIATIONS	18,280,715	-	-	-	-	-	18,280,715
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	18,280,715	-	-	-	-	-	18,280,715
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	700,000						700,000
Total Unrestricted Net Position Utilized	700,000	-	-	-	-	-	700,000
TOTAL NET APPROPRIATIONS	\$ 17,580,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,580,715

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 861,166.05 \$ - \$ - \$ - \$ - \$ - \$ 861,166.05

Debt Service Schedule - Principal

Stony Brook Regional Sewerage Authority

If Authority has no debt, check this box:

Operation #1	Date of Local Finance Board Approval	Fiscal Year Ending in										Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter			
2023 Revenue Refunding Bond		\$ 355,000	\$ 355,000	\$ 280,000	\$ 295,000	\$ 310,000	\$ 325,000	\$ 340,000	\$ 1,985,000	\$ 3,890,000		
NJEIT/DEP Loans		1,286,986	1,778,284	2,226,503	2,344,745	3,000,586	2,828,713	2,610,181	38,441,823	53,230,835		
NJIB Short Term Loans												
Total Principal		1,641,986	2,133,284	2,506,503	2,639,745	3,310,586	3,153,713	2,950,181	40,426,823	57,120,835		
Operation #2												
Total Principal												
Operation #3												
Total Principal												
Operation #4												
Total Principal												
Operation #5												
Total Principal												
Operation #6												
Total Principal												
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,641,986	\$ 2,133,284	\$ 2,506,503	\$ 2,639,745	\$ 3,310,586	\$ 3,153,713	\$ 2,950,181	\$ 40,426,823	\$ 57,120,835		

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating	Aa3	
Year of Last Rating	2023	
	Fitch	

Debt Service Schedule - Principal (Detail Page)

Stony Brook Regional Sewerage Authority

	<i>Fiscal Year Ending in</i>								Total Principal Outstanding	
	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029		Thereafter
TOTAL PRINCIPAL ALL OPERATIONS										\$ -

Debt Service Schedule - Interest

Stony Brook Regional Sewerage Authority

if Authority has no debt, check this box:

Fiscal Year Ending in

Operation #1	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding			
2023 Revenue Refunding Bond	\$ 192,200	\$ 208,316	\$ 169,750	\$ 155,375	\$ 140,250	\$ 124,375	\$ 107,750	\$ 258,125	\$ 1,163,941			
NJEIT/DEP Loans	229,194	199,324	205,004	185,029	181,729	148,564	122,390	1,543,251	2,585,291			
NJIB Short Term Loans	36,000	55,365							55,365			
Total Interest Payments	457,394	463,005	374,754	340,404	321,979	272,939	230,140	1,801,376	3,804,597			
Operation #2												
Total Interest Payments												
Operation #3												
Total Interest Payments												
Operation #4												
Total Interest Payments												
Operation #5												
Total Interest Payments												
Operation #6												
Total Interest Payments												
TOTAL INTEREST ALL OPERATIONS	\$ 457,394	\$ 463,005	\$ 374,754	\$ 340,404	\$ 321,979	\$ 272,939	\$ 230,140	\$ 1,801,376	\$ 3,804,597			

Net Position Reconciliation

Stony Brook Regional Sewerage Authority

For the Period: December 01, 2023 to November 30, 2024

FY 2024 Proposed Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 42,951,559						\$ 42,951,559
Less: Invested in Capital Assets, Net of Related Debt (1)	33,376,946						33,376,946
Less: Restricted for Debt Service Reserve (1)	541,400						541,400
Less: Other Restricted Net Position (1)	1,083,919						1,083,919
Total Unrestricted Net Position (1)	7,949,294						7,949,294
Less: Designated for Non-Operating Improvements & Repairs	1,323,983						1,323,983
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	7,427,643						7,427,643
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	486,056						486,056
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	14,539,010						14,539,010
Unrestricted Net Position Utilized to Balance Proposed Budget	1,600,000						1,600,000
Unrestricted Net Position Utilized in Proposed Capital Budget	3,075,000	50,000					3,125,000
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	4,675,000	50,000					4,725,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 9,864,010	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ 9,814,010
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 925,163 \$ - \$ - \$ - \$ - \$ - \$ 925,163

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Stony Brook Regional Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Stony Brook Regional Sewerage Authority

(Authority Name)

Fiscal Year: December 01, 2023 to November 30, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Stony Brook Regional Sewerage Authority, on September 18, 2023.

It is hereby certified that the governing body of the Stony Brook Regional Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Stony Brook Regional Sewerage for the following reason(s):

Officer's Signature:	David Smith
Name:	David Smith
Title:	Assistant Executive Director
Address:	290 River Road Princeton, NJ 08540
Phone Number:	609-924-8881
Fax Number:	609-924-2857
E-mail Address:	dsmith@sbrsa.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Stony Brook Regional Sewerage Authority

Fiscal Year: December 01, 2023 to November 30, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable.

Proposed Capital Budget

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Dewatering Evaluation	\$ 1,500,000	\$ 1,500,000				
Small Capital Projects	1,000,000	1,000,000				
Fly Ash Slurry Line Replacement	325,000	325,000				
Princeton PS VFD Replacement	250,000	250,000				
Total	3,075,000	3,075,000	-	-	-	-
<i>Operation #2</i>						
River Road Nitrate Removal	50,000	\$ 50,000				
	-					
	-					
Total	50,000	50,000	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 3,125,000	\$ 3,125,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Stony Brook Regional Sewerage Authority
 For the Period: December 01, 2023 to November 30, 2024

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
	\$0				
	-				
	-				
	-				
	-				
	-				
	-				
	-				
	-				
	-				
	-				
	-				
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	-				
TOTAL THIS PAGE ONLY	<u>\$0</u>	<u>\$0</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>

Proposed Capital Budget

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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	-					
	-					
	-					
TOTAL ALL DETAIL PAGES	<u>\$0</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>
		<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>

5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
Operation #1							
Dewatering Evaluation	\$ 3,500,000	\$ 1,500,000	\$ 2,000,000				
Small Capital Projects	6,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fly Ash Slurry Line Replacement	500,000	325,000	175,000				
Princeton PS VFD Replacement	500,000	250,000	250,000				
Total	10,500,000	3,075,000	3,425,000	1,000,000	1,000,000	1,000,000	1,000,000
Operation #2							
River Road Nitrate Removal	1,790,000	50,000	\$ 100,000	\$ 650,000	\$ 870,000	\$ 120,000	
Sludge Cake Storage Hopper	1,400,000	-		1,400,000			
Comminutor Millstone Pump St	1,500,000	-			855,000	645,000	
Phosphorus Removal	1,600,000	-			650,000	950,000	
Total	6,290,000	50,000	100,000	2,050,000	2,375,000	1,715,000	-
Operation #3							
	-	-					
Total	-	-					
Operation #4							
	-	-					
Total	-	-					
Operation #5							
	-	-					
Total	-	-					
Operation #6							
	-	-					
Total	-	-					
TOTAL	\$ 16,790,000	\$ 3,125,000	\$ 3,525,000	\$ 3,050,000	\$ 3,375,000	\$ 2,715,000	\$ 1,000,000

5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

Fiscal Year Ending in

**Estimated Total
Cost**

**2024 (Proposed
Budget)**

2025

2026

2027

2028

2029

	\$								
	-								
TOTAL THIS PAGE ONLY									
	\$	-	\$	-	\$	-	\$	-	

5 Year Capital Improvement Plan

Stony Brook Regional Sewerage Authority
 For the Period: December 01, 2023 to November 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Dewatering Evaluation	\$ 3,500,000	\$ 3,500,000				
Small Capital Projects	6,000,000	6,000,000				
Fly Ash Slurry Line Replacement	500,000	500,000				
Princeton PS VFD Replacement	500,000	500,000				
Total	10,500,000	10,500,000	-	-	-	-
<i>Operation #2</i>						
River Road Nitrate Removal	1,790,000	\$ 1,790,000				
Sludge Cake Storage Hopper	1,400,000	1,400,000				
Comminutor Millstone Pump St	1,500,000	1,500,000				
Phosphorus Removal	1,600,000	1,600,000				
Total	6,290,000	6,290,000	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 16,790,000	\$ 16,790,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 16,790,000					
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Stony Brook Regional Sewerage Authority
For the Period: December 01, 2023 to November 30, 2024

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: _____ Stony Brook Regional Sewerage Authority Year Ending: _____ November 30, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

apchola@sbrsa.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document